

**HENRY COUNTY FISCAL COURT
SPECIAL MEETING
MARCH 6, 2023**

The Henry County Fiscal Court met in Special Session on March 6, 2023, at the Henry County Courthouse Annex in New Castle, Kentucky, with the following in attendance:

Scott Bates, Judge/Executive
Esquire Brad Fisher
Esquire Ed Frederick
Esquire Roger Hartlage
Esquire Kevin McManis
Esquire Danny Shain
Esquire Carl Tingle

RE: PLEDGE OF ALLEGIANCE

Judge Bates led the Court in the Pledge of Allegiance to the Flag.

RE: PRAYER & PREPARATION

Judge Bates led in prayer as preparation for the meeting.

RE: CALL TO ORDER

Judge Bates called the meeting to order at 4:00 p.m. He noted that all magistrates were in attendance.

RE: NEW BUSINESS

RE: LOSS REVENUE CALCULATION

Judge Bates explained that during the auditing process it was brought to our attention that Fiscal Court has the option to re-allocate the ARPA funds through the "Loss Revenue Calculation" to the general fund. This action would allow us to expend the funds as we choose and to meet the federal regulations of allocating and expending the funds before the 2024 and 2026 deadlines. Funds can remain allocated for the Fiscal Court's approved projects including \$2 million for the Pendleton Sewer Project, \$100,000 for broadband expansion, and \$360,000 for the creation of the new ballfield at Harry Hill Park.

KACO endorses Compass Municipal Advisors who provide legal, monitoring, recording, and reporting guidance in expending the funds. The cost for this service is 1.5 percent or \$45,000 for the entire ARPA funding amount. Due to the federal requirements for spending the funds, the majority of counties and cities in Kentucky have agreed to use this option. The County would approve a resolution and agreement for administrative services, re-allocate the ARPA funds to the General Fund, and then have flexibility in expending them within the imposed requirements.

Upon motion by Esq. Fisher and second by Esq. Frederick, it is ordered by the Court to approve the American Rescue Plan Act State and Local Fiscal Recovery Fund Expenditure Policy Resolution with Compass Municipal Advisors, LLC, for support in administration and execution in the expenditure of the ARPA funds which will be re-allocated to the General Fund.

Motion carried unanimously

RE: ADJOURNMENT

Upon motion by Esq. McManis and second by Esq. Tingle, it is ordered by the Court to adjourn and each Magistrate, the Judge/Executive, and the County Attorney shall receive a typed copy of these Minutes prior to the next regularly scheduled meeting.

Motion carried unanimously

S/ Denise Perry
DENISE PERRY
FISCAL COURT CLERK

_S/ Scott Bates
SCOTT BATES
JUDGE/EXECUTIVE

Date Approved: **March 21, 2023**